



825 Third Avenue, 10th Floor • New York, NY 10022

SIGULER GUFF NAMES GERECHTY TO HEAD DISTRESSED DEBT FUNDS

New York, NY – October 26, 2010 - Siguler Guff & Company, LP announced today that it has named James G. Gerechty as the head of its four Distressed Opportunities Funds. Mr. Gerechty previously co-managed the funds together with Maria Boyazny, who announced her departure from the firm yesterday. Mr. Gerechty had previously been primarily responsible for the direct investment portfolio of the firm's Distressed Opportunities Funds. The firm has also announced that it has appointed distressed team member Marianna Fassinotti to oversee the funds' relationships with their underlying general partners. Mr. Gerechty will continue to report to the firm's founding partner and Chief Investment Officer, George Siguler.

Commenting on the appointments, George Siguler said, "Jim Gerechty has done a terrific job for our investors managing our funds' direct investments portfolio. He has produced superior returns in complex and volatile markets for debt restructurings and bankruptcies. He has earned the respect of the entire distressed team and all our investors. With 15 years of experience, he is a well-known investor in distressed circles".

Gerechty, age 40, leads a team of 7 professionals covering all aspects of the distressed markets. Complementing Mr. Gerechty's distressed securities team at Siguler Guff is the distressed real estate team, headed by James Corl, former CIO of asset manager Cohen & Steers. Combined, Siguler Guff's distressed investing team has over 120 years of experience in the sector.

Gerechty joined Siguler Guff in 2009, having previously headed the Distressed Debt Analytics Group at UBS. Prior to that, he was a senior member of the distressed debt research teams at Morgan Stanley and Bear Stearns. As an investor, he has served on numerous ad hoc bankruptcy committees. Mr. Gerechty earned his undergraduate degree from the University of Connecticut and received his MBA from Duke's Fuqua School of Business. He also holds a CFA accreditation. Ms. Fassinotti also previously worked at UBS in their distressed debt group. She earned her undergraduate degree from Harvard University and MBA from Dartmouth's Tuck School of Business.

Mr. Gerechty said, "The distressed debt investing space is more attractive – and more complicated – than it has ever been. Global de-leveraging and bankruptcies will create opportunities en masse. Our goal is to continue to find those unique opportunities that will continue to outperform all other asset classes."

About Siguler Guff & Company, LP

Siguler Guff is a multi-strategy private equity firm which manages over \$9 billion in assets for major institutional investors such as public and private pension funds, endowments and foundations and sovereign wealth funds. The firm was founded in 1995 by its principals. The firm has over 115 employees managing its various funds in offices in New York, Boston, Chicago, Shanghai, Moscow, and a local affiliate office in Mumbai. To learn more about Siguler Guff, please visit www.sigulerguff.com.

For questions, please contact:

Mr. Ken Burns
Managing Director
Phone: (212) 332-5102
Email: kburns@sigulerguff.com